

If you earn **\$30/hour**, your contribution of \$110,000 over 22 years would get you approximately \$2000/month of retirement benefit at age 62, which includes over **\$119,000** of employer contributions!

If you didn't participate in the **MPP**, you would have to save over **\$500,000** of your own hard-earned money to achieve the same result.

These are approximate values

Consult with an MPP advisor for your specific retirement numbers.



mpp.pensionsbc.ca/



canada.ca/en/services/benefits/publicpensions/cpp.html



canada.ca/en/services/benefits/publicpensions/cpp/old-age-security.html



heu.org/retirement-and-pensions-subcommittee

HEU

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YOUR MUNICIPAL PENSION PROGRAM (MPP)

Info for members covered by the FBA, CBA and CSSBA collective agreements

HEU
BIENNIAL
CONVENTION 2024

Provincial Executive
Retirement & Pensions
Sub-Committee



BENEFITS OF PARTICIPATING IN THE MPP AND YOUR RETIREMENT SECURITY

- Your employer more than matches your contributions.
- Your pension is professionally managed.
- Your pension is for life.

Visit the links provided for more details.



Your investment will grow throughout your career, so start learning about it!

Speak with MPP support to understand your pension and plan for the future.

Watch out for webinars and information sessions on the MPP website and HEU for all age groups.

This is a defined benefit plan, which means you'll have a dependable monthly retirement income.

You may receive COLA adjustments to offset inflation.

Your basic monthly pension is guaranteed for life.



PREPARING FOR YOUR RETIREMENT

- Your pensions provide protection for your loved ones.
- Visit the links for the Canadian Pension Plan and Old Age Security.
- Visit the MPP website and speak with a representative to discuss your specific details, including benefit packages.
- When you are ready, contact your employer to start the process.